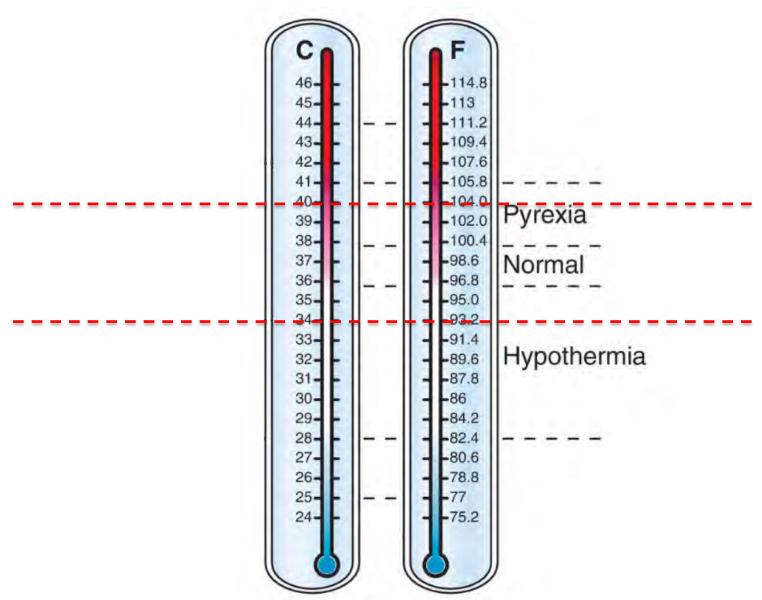
## Why 80 x 50?

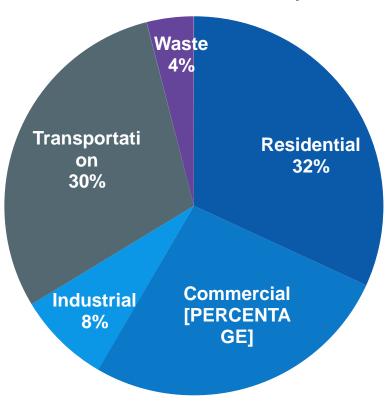


## The Importance of Commercial Buildings

# Improving energy efficiency in buildings is critical to achieving 80 x 50.

- 68% of NYC's GHG emissions come from the energy used in buildings
- 90% of NYC buildings that exist today will still exist in 2050
- 26% of New York City's Greenhouse Gas Emissions is attributable to commercial buildings

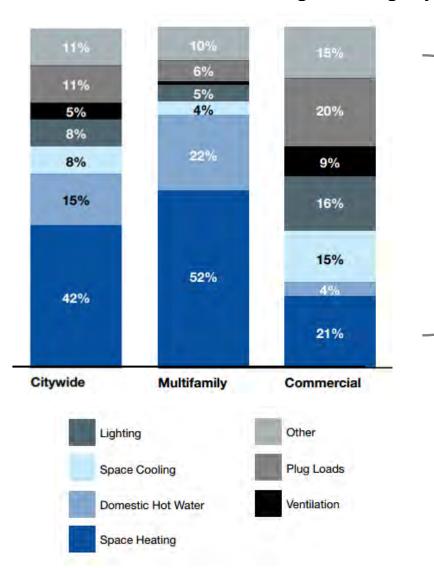
### 2015 NYC GHG Emissions by Source



Source: 2015 NYC GHG Inventory

## The Importance of Commercial Tenants

### 2014 NYC GHG Emissions from Large Buildings by End Use



Tenant energy consumption from lighting, plug loads and supplemental systems account for **40 – 60%** of building GHG emissions

### **NYC Carbon Challenge for Commercial Owners and Tenants**



### Owner and Tenant Coordination Issues and Barriers

- Lack of transparency in tenant versus owner energy use
- Increasing energy demands from plug loads and IT equipment
- Lack of coordination between owner HVAC systems and tenant controlled supplemental systems
- Limited operations and maintenance for shared building systems
- Oversizing and/or sub-optimal design of systems in new tenant fit-outs

## **NYC Carbon Challenge Participants**



#### **27 Commercial Firms**



- 1. Allen & Overy LLP
- 2. Barclays
- 3. Barnes & Noble
- 4. BlackRock
- 5. Bloomberg LP
- 6. Citi
- 7. Credit Suisse
- 8. Deutsche Bank
- Environmental Defense Fund (EDF)
- 10. Etsy
- 11. Goldman Sachs
- 12. Google
- 13. Interpublic Group
- 14. JB&B
- 15. JetBlue

- 16. JP Morgan Chase
- 17. Kirkland & Ellis. LLC
- 18. Morgan Stanley
- Natural Resources Defense Council (NRDC)
- 20.

Paul, Weiss, Rifkind, Whart on & Garrison LLP

- 21. Pfizer
- 22. PVH Corp.
- 23. Stoock & Stroock & Lavan
- 24. Sumitomo Corporation of Americas
- 25. UBS
- 26. Viacom
- 27. White & Case LLP

#### **13 Commercial Owners**



- 1. Durst Organization
- 2. Fisher Brothers
- 3. Forest City Ratner Companies
- 4. Hines
- 5. Industry City
- 6. Normandy Real Estate Partners
- 7. Related Companies
- 8. Rockefeller Group
- 9. Rudin Management Company, Inc.
- 10. RXR Realty
- 11. Silverstein Properties, Inc.
- 12. SL Green Realty Corp.
- 13. Vornado Realty Trust



Singer Building - 1908



Metropolitan Life Insurance Company Tower - 1909



Woolworth Building - 1911



Chrysler Building - 1911



Empire State Building - 1931



World Trade Center - 1972





Brooklyn Bridge - 1883



Verrazano Narrows Bridge - 1964



First Houses - 1935



Eggs Benedict - 1860



Trinity Church - 1846



Cary Building - 1857



Verizon Building - 1927



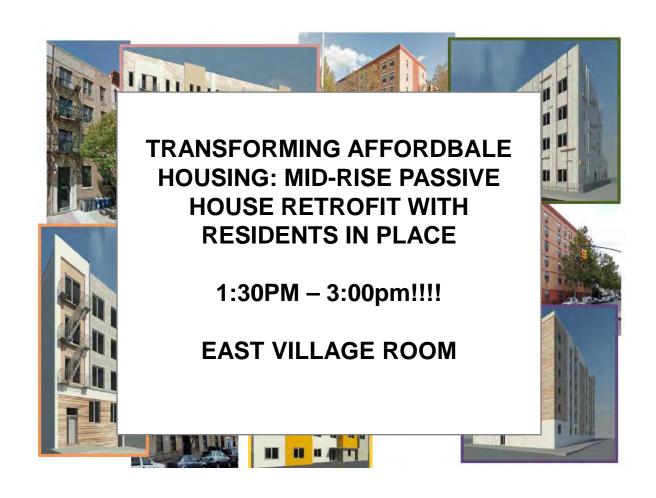
Lever House - 1952



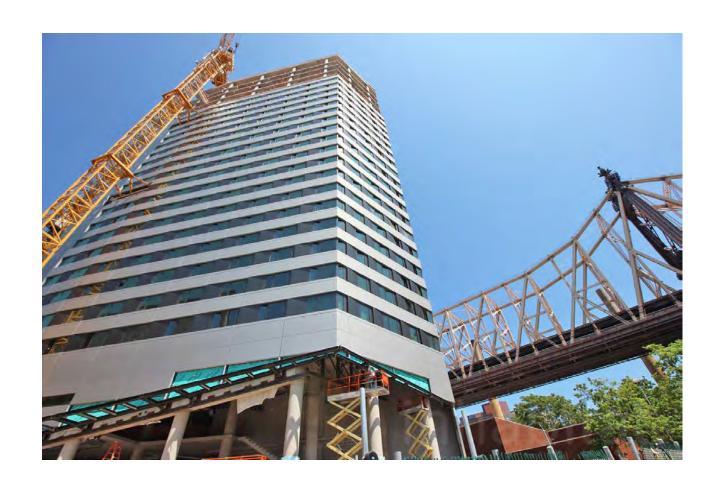
56 Leonard - 2016



Pearl Street Power Station - 1882



RiseBoro - 2017



Cornell Tech - 2017

